



ELIMINATION CHALLENGE WORKSHEET

INSTRUCTIONS

This worksheet will challenge you to review your fixed expenses and evaluate which expenses you can cut. This will then allow you to free up money to put towards debt payoff and/or your emergency fund.

CUT IT OUT!

Look back at your fixed expenses list that you filled in on the Fixed Expenses Worksheet. Are there any monthly expenses that you can either eliminate or lower? For example, do you need cable, Spotify, Netflix, AND Hulu memberships, or could you cut one or two? How about switching cell phone carriers to get a better rate? There is usually something you can cut or lower, and the benefit will be well worth the sacrifice. List those items you could eliminate or lower the monthly cost of below. Challenge yourself to think of at least 3 or more items!

GO DO IT!

If possible, go eliminate those items NOW. Cancel those memberships, deactivate your account, schedule or make that call/appointment to lower your rates or whatever it is you need to do. If you don't act now, you may forget or change your mind. We'll wait right here for you...GO!

TOTAL IT UP!

Write how much money you freed up for yourself from eliminating or lowering the items you listed above.

I just gave myself back \$ _____ WOO HOO!!

TELL IT WHERE TO GO!

Congratulations! Now don't waste that precious money you just gained back. Take control and tell it where it needs to go. Check the box below that corresponds with which step you're in.

\$1000 Emergency Fund

Debt Payoff

Wealth Building